



ESCAP/WMO TYPHOON COMMITTEE TRUST FUND

Trust Fund 421312

Final Statement of Income and Expenditure
For the period 1 January to 31 December 2018
Amounts in US dollars

1. Balance of fund at 1 January 2018			1,046,500
2. Income:			
2.1 Contributions received:			
2.1.1 Republic of Korea (30 January 2018)	12,000		
2.1.2 China (18 April 2018)	12,000		
2.1.3 Hong Kong, China (23 May 2018)	12,000		
2.1.4 Thailand (1 June 2018)	12,000		
2.1.5 Vietnam (31 July 2018)	12,000		
2.1.6 Macau, China (14 August 2018)	12,000		
2.1.7 Malaysia (26 September 2018)	12,000		
2.1.8 Japan (9 August 2018 Transfer from Japan Trust Fund for Global Frameworks)	12,000		
2.1.9 Total contributions received		96,000	
2.2 Interest credited		654	
2.3 Total income			96,654
3. Total available funds during reporting period			1,143,154
4. Expenditure:			
4.1 Direct project costs:			
4.1.1 Typhoon Committee Trust Fund planned activities 2018-2019 (PO 205924) a/	114,148		
4.1.2 Typhoon Committee Trust Fund planned activities 2017-2018 (PO 189744)	100,397		
4.1.3 RSMC, Tokyo, Japan, 15-26 October 2018	7,726		
4.1.4 Total direct project costs		222,271	
4.2 Indirect project costs:			
4.2.1 Support costs at 13%	28,895		
4.2.2 Realized loss on currency exchange b/	223		
4.2.3 Unrealized loss on currency exchange b/	2,567		
4.2.4 Bank charges	146		
4.2.5 Total indirect project costs		31,831	
4.3 Total project expenditure			254,102
5. Balance of fund at 31 December 2018			889,052

a/ The obligation (PO 205924) for the TCIF planned 2018-2019 activities was established on 7 May 2018 for an amount of USD 183,500. This amount was paid to the Typhoon Committee Secretariat on 15 May 2018, and recorded as an advance-financial support. Recording of actual expenditure takes place upon receipt of certified supporting documentation.

b/ WMO's official currency is the Swiss Franc (CHF). Accordingly, all transactions completed in currencies other than the CHF are converted to Swiss Francs at the United Nations Operational Rate of Exchange (UNORE) in force on the day of the transaction. Project account balances (in CHF) are translated to applicable donor reporting currencies based on UNOREs in force at the end of the month to facilitate reporting to donors. As the Swiss Franc has been appreciating against the US Dollar (the reporting currency for the Typhoon Committee Trust Fund), foreign exchange gains resulted from conversion of net asset balances from CHF to USD as of the reporting date. This explains the unusually large foreign exchange gain. It should be noted that the gain was not realized as of the reporting date, i.e. they were not actual, as they resulted from (a) revaluing the Fund's assets and liabilities as of that date, and (b) converting the resulting CHF balances to USD.

The financial statement has been prepared on the accrual basis of accounting in accordance with the International Public Sector Accounting Standards (IPSAS)

Certified Correct:

Brian Cover
Chief, Finance Division
26 February 2020

Certified Correct:

Tagyong Peng
Chief, Tropical Cyclone Programme Division
26 February 2020



ESCAP/WMO TYPHOON COMMITTEE TRUST FUND Trust Fund 421312

Final Statement of Income and Expenditure
For the period 1 January to 31 December 2019
Amounts in US dollars

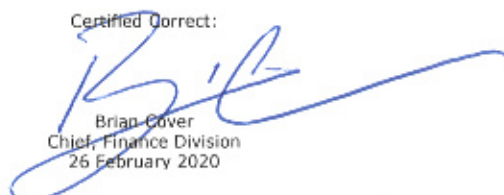
1. Balance of fund at 1 January 2019			889,052
2. Income:			
2.1 Contributions received:			
2.1.1 Singapore (15 February 2019)		12,000	
2.1.2 China (9 April 2019)		12,000	
2.1.3 Thailand (2 May 2019)		12,000	
2.1.4 Hong Kong (16 May 2019)		12,000	
2.1.5 Philippine (20 May 2019)		2,500	
2.1.6 Malaysia (21 May 2019)		12,000	
2.1.7 Macau, China (12 July 2019)		12,000	
2.1.8 Republic of Korea (31 July 2019)		12,000	
2.1.9 Vietnam (30 September 2019)		12,000	
2.1.10 Japan (3 September 2019 Transfer from Japan Trust Fund for Global Frameworks)		22,163	
2.1.11 Total contributions received			120,663
2.2 Unrealized gain on currency exchange	b/		10,066
2.2 Realized gain on currency exchange	b/	-	295
2.2 Interest credited			315
2.2 Total income			130,749
3. Total available funds during reporting period			1,019,801
4. Expenditure:			
4.1 Direct project costs:			
4.1.1 Typhoon Committee Trust Fund planned activities 2019-2020 (PO 222208)	a/	133,876	
4.1.2 Typhoon Committee Trust Fund planned activities 2018-2019 (PO 205924)		25,062	
4.1.3 RSMC Tokyo Typhoon Centre, Tokyo, Japan, 18-29 November 2019		10,016	
4.1.4 WSCAO/WMO Typhoon Committee Working Group on Meteorology, 7-9 October 2019, Tokyo, Japan		9,680	
4.1.5 Total direct project costs			178,634
4.2 Indirect project costs			
4.2.1 Support costs at 13%		23,222	
4.2.2 Bank charges		290	
4.2.3 Total indirect project costs			23,512
4.3 Total project expenditure			202,146
5. Balance of fund at 31 December 2019			817,654

a/ The obligation (PO 222208) for the TCTF planned 2019-2020 activities was established on 4 June 2019 for an amount of USD 226,000. This amount was paid to the Typhoon Committee Secretariat on 12 June 2019, and recorded as an advance-financial support. Recording of actual expenditure takes place upon receipt of certified supporting documentation.

b/ WMO's official currency is the Swiss Franc (CHF). Accordingly, all transactions completed in currencies other than the CHF are converted to Swiss Francs at the United Nations Operational Rate of Exchange (UNORE) in force on the day of the transaction. Project account balances (in CHF) are translated to applicable donor reporting currencies based on UNOREs in force at the end of the month to facilitate reporting to donors. As the Swiss Franc has been appreciating against the US Dollar (the reporting currency for the Typhoon Committee Trust Fund), foreign exchange gains resulted from conversion of net asset balances from CHF to USD as of the reporting date. This explains the unusually large foreign exchange gain. It should be noted that the gain was not realized as of the reporting date, i.e. they were not actual, as they resulted from (a) revaluing the Fund's assets and liabilities as of that date, and (b) converting the resulting CHF balances to USD.

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26 February 2020

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